

# EIF GOVERNANCE

## Steering Committee (SC)

**Chaired by an MEP**

**Includes: 15 Political members (MEPs) + 14 BoM members + 1 External personality**

- Sets the strategy of the EIF
- Approves the program of activities, based on a proposal by the Programming Committee (subject to financial approval of the BoM)
- Appoints its Chair among MEPs
- Appoints the Programming Committee co-chairs
- Advises the BoM whenever necessary

## Board of Management (BoM)

**Chaired by a Business member**

**Includes: 8 Business members + 6 Associate members**

- Approves the program of activities as proposed by the SC and implements it
- Confirms new members, as recommended by the SC
- Proposes budget and annual accounts to the GA
- Determine the annual fees due by the Business/Associate members
- Can delegate to a CEO

## General Assembly (GA)

**Includes all EIF members\***

- Elects / dismisses BoM members
- Elects / dismisses Auditors
- Discharges Board members / auditors
- Approves of budget and annual accounts (except for Political members)
- Can exclude members
- Can change the Statutes
- Can dissolve the association
- Ratifies appointment of Steering Committee MEPs and external personalities
- Meets at least once a year

\*Political members (MEPs) are exempted from voting on financial matters